196,17 million against the target of US$ 328 million set for 1995-96;

(c) and (d) Yes, Sir. The main reason for shortfall in export of silk products from India is the recession in major markets like USA and Europe.

(e) In order to increase the exports of silk products, the Government is providing assistance to the Indian Silk Export Promotion Council for undertaking various export promotion activities such as participation in international fairs, organising generic promotion stalls in domestic fairs like Tex Styles India, publicity in foreign trade magazines, sponsoring of sales-cum-study tours and buyer-seller meets, dissemination of overseas trade information among exporters, etc. Besides the Government has taken several measures to boost silk exports such as the facility of duty free import of raw material under the Advance Licensing Scheme, import of capital goods at concessional rate of duty for export production, etc.

Agreement for Telecast of Wills World Cup Matches

7. SHRI V. NARAYANASAMY: Will the Minister of INFORMATION AND BROADCASTING be pleased to state:

(a) the details of the agreement entered into by Doordarshan with the organisers of Wills World Cup for telecasting the cricket matches to be played at different places; and

(b) the advertisement revenue expected to accrue to Doordarshan in the course of telecasting the matches?

THE MINISTER OF STATE IN THE MINISTRY OF INFORMATION AND BROADCASTING (SHRI P.M. SAYEED): (a) The details are annexed *(see* below).

(b) An approximate gross revenue of Rs.35.00 crores is expected.

Statement

The dispute regarding coverage of 1996 World Cup has been referred for arbitration. Doordarshan, World Tel Inc. STAR TV, PILCOM and BCCI, who were parties to the above dispute, have agreed, *inter-alia* that subject to the final resolution of the dispute by the sole arbitrator— Shri N.K.P. Salve—the parties agree that:—

(i). The signals for the matches played in India will be generated by way of co-production between World-Tel and Doordarshan.

(ii) WorldTel will also provide live pictures of international standard to Doordarshan in respect of all the other matches to be played in Pakistan and Sri Lanka.

(iii) Uplinking of the signals generated by the co-production to Indian satellites for the purpose of Indian telecasting by Doordarshan and to international satellites for distribution to 1996 Cricket World Cup licensees will be by Doordarshan.

(iv) Doordarshan shall be entitled to telecast and commercially exploit these signals over its terrestrial network including through its Indian satellites. Similarly STAR TV shall be entitled to telecast and commercially exploit the Indian foot-print of its satellite transmission.

(v) All India Radio would be entitled to cover live all the 37 matches of the 1996 Wills World Cup through its own network.

(vi) Doordarshan shall not telecast any advertisement relating to tobacco and tobacco related products, books and publications and home videos relating to cricket by any competing entity of the Title sponsor.

(vii) Signals and the programme materials of the event to be generated by co-production shall be limited to six months from the date of commencement of the event and ownership of the same shall remain vested with PILCOM.

(viii) The decision of the sole Arbitrator will be final and binding to all the parties.

Stability in Foreign Exchange Market

8. SHRI GHUFRAN AZAM: Will the Minister of FINANCE be pleased to state:

(a) whether the Government propose to take steps to bring about stability in the foreign exchange market;

(b) if so, the details of the measures Government propose to take in this re gard;

(c) the factors responsible for steep instability in foreign exchange market; and

(d) to what extent the measures would be effective?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (DR. DEBIPROSAD PAL): (a) to (d) The excessive volatility in the exchange rate of rupee observed in recent periods was caused by speculative factors. The Reserve Bank of India (RBI) intervened in both spot and forward segments of the foreign exchange market to squelch speculative elements. In addition, effective from February 8, 1996, the scheme of Post-Shipment Export Credit denominated in US dollars has been terminated as this scheme was an anomaly under the present structure and created serious market distortions; the interest rate on Post-Shipment Export Credit in rupees over 90 days has been freed with a view to encourage faster realisation of export proceeds; and with a view to discourage the excessive use of bank credit for import finance, the interest rate surcharge on import finance has been raised to 25 per cent. Since the announcement of these measures, there has been stability in the foreign exchange market.

Exchange rate developments are monitored continuously both by the Government and the RBI and additional measures will be taken, as and when necessary, to counter excessive volatility in the exchange rate and to maintain orderly market conditions.

राष्ट्रीकृत बैंकों की अनुपयोज्य आस्तियां

9. **श्रीमती सुषमा स्वराज** :

श्री राम जेठमलानी :

क्या वित्त मंत्री यह बताने की कृपा करेंगे कि:

(क) क्या सरकार का ध्यान दिनांक 6 जनवरी 1996 के "स्टेट्समैन" (दैनिक) में प्रकाशित "बैक बैड डैट स्केल न्यू हाइट्स" शीर्षक से प्रकाशित समाचार की ओर दिलाया गया है,

(ख) यदि हां, तो क्या यह सच है कि देश के राष्ट्रीकृत बैकों मे अभी भी 20 प्रतिशत तक अनुपयोज्य आस्तियां हैं, और

(ग) यदि हां, तो इस संबंध में तथ्य क्या है?

वित्त मंत्रालय में राज्य मंत्री (डा. देवी प्रसाद पाल): (क) जी, हां ।

(ख) 31.3.95 की स्थिति के अनुसार राष्ट्रीयकृत बैंकों की अनुपयोज्य आस्तियां, उनके कुल अग्रिमों के 20% थीं ।

(ग) यह प्रश्न ही नहीं उठता ।

कपड़े का निर्यात

10. **श्री सत्य प्रकाश मालवीय :** क्या वस्त्र मंत्री यह बताने की कृपा करेंगे कि:

(क) सरकार प्रतिवर्ष औसतन कितना-कितना तथा किस-किस प्रकार का कपड़ा निर्यात करता है और 1993-94,1994-95 के वर्षों के दौरान और 1995-96